

Wyld Palms CDD
Proposed Debt Service Fund Budget
Series 2007A/B Special Assessment Bonds FY 2021

	FY 2021 Proposed Budget*
REVENUES*:	
Special Assessment Revenue Series 2007A	\$ 608,412.50
Special Assessment Revenue Series 2007B**	10,192,180.00
TOTAL REVENUES	<u>\$ 10,800,592.50</u>
EXPENDITURES*:	
Series 2007A -Interest 11/1/20	\$ 141,212.50
Series 2007A - Principal 5/1/21	190,000.00
Series 2007A - Interest 5/1/21	141,212.50
Series 2007B -Interest 11/1/20	522,180.00
Series 2007B - Principal 11/1/20	9,670,000.00
TOTAL EXPENDITURES	<u>\$ 10,664,605.00</u>
EXCESS REVENUES	<u>\$ 135,987.50</u>
November 1, 2021 Series 2007A Debt Service Payment	<u>\$ 135,987.50</u>

The District is in a state of default related to all of its bond debt service obligations. The District successfully foreclosed on the property that served as security for the repayment of its bond debt obligations. The property is now being marketed for sale with the proceeds used to repay the District's bondholders. No bond debt service payments are anticipated until the foreclosed property is sold.

***The District's Series 2007B Bonds matured on November 1, 2015. However, the 2007B Bonds have not been repaid, nor have any debt service payments been made to bondholders.