

Wyld Palms Community Development District

12051 Corporate Boulevard Orlando, FL 32817; 407-723-5900

<http://wyldpalmscdd.com/>

The following is the proposed agenda for the upcoming Wyld Palms Community Development District Board of Supervisors' Meeting, scheduled to be held in the Wyld Palms Clubhouse, located at **6442 E. Turner Camp Road, Inverness, FL 34426 on Monday, November 2, 2020 at 11:00 a.m.** A quorum will be confirmed prior to the start of the meeting.

Please use the following information to join the telephonic conferencing:

Phone: 1-844-621-3956

Participant Code: 796 580 192#

BOARD OF SUPERVISORS' MEETING AGENDA

Organizational Matters

- Roll Call to Confirm a Quorum
- Public Comment Period
- 1. **Swearing in Newly Elected Board Members**
- 2. **Consideration of the Minutes of the August 3, 2020 Board of Supervisors' Meeting** (*provided under separate cover*)
- 3. **Consideration of Resolution 2021-01, Canvassing and Certifying the Results of the Landowners' Election**
- 4. **Consideration of Resolution 2021-02, Election of Officers**
- 5. **Discussion regarding Materials on the District Website**

General Business Matters

1. **Consideration of Resolution 2021-03, Adopting an Amended Budget for Fiscal Year 2020**
2. **Consideration of Fiscal Year 2020 Audit Engagement Letter** (*provided under separate cover*)
3. **Ratification of Payment Authorization Nos. 186 - 197**
4. **Review of District's Financial Position and Budget to Actual YTD**

Other Business

- A. Staff Reports
 1. District Counsel
 2. District Manager
 3. District Engineer
- B. Audience Comments
- C. Supervisors Requests

Adjournment



**Wyld Palms
Community Development District**

Oath of Office

**WYLD PALMS
COMMUNITY DEVELOPMENT DISTRICT
BOARD OF SUPERVISORS**

OATH OF OFFICE

I, _____, A CITIZEN OF THE STATE OF FLORIDA AND OF THE UNITED STATES OF AMERICA, AND BEING EMPLOYED BY OR AN OFFICER OF WYLD PALMS COMMUNITY DEVELOPMENT DISTRICT AND A RECIPIENT OF PUBLIC FUNDS AS SUCH EMPLOYEE OR OFFICER, DO HEREBY SOLEMNLY SWEAR OR AFFIRM THAT I WILL SUPPORT THE CONSTITUTION OF THE UNITED STATES AND OF THE STATE OF FLORIDA.

Board Supervisor

ACKNOWLEDGMENT OF OATH BEING TAKEN

STATE OF FLORIDA
COUNTY OF _____

The foregoing oath was administered before me this _____ day of _____, 2020, by _____, who personally appeared before me, and is personally known to me or has produced _____ as identification, and is the person described in and who took the aforementioned oath as a Member of the Board of Supervisors of Wyld Palms Community Development District and acknowledged to and before me that he/she took said oath for the purposes therein expressed.

(NOTARY SEAL)

Notary Public, State of Florida

Print Name: _____

**Wyld Palms
Community Development District**

**Minutes of the August 3, 2020
Board of Supervisors' Meeting**
(provided under separate cover)

**Wyld Palms
Community Development District**

**Resolution 2021-01,
Canvassing and Certifying the Results of the
Landowners' Election**

(exhibit a provided under separate cover)

RESOLUTION 2021-01

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE WYLD PALMS COMMUNITY DEVELOPMENT DISTRICT CANVASSING AND CERTIFYING THE RESULTS OF THE LANDOWNERS ELECTION OF SUPERVISORS HELD PURSUANT TO SECTION 190.006(2), FLORIDA STATUTES, AND PROVIDING FOR AN EFFECTIVE DATE

WHEREAS, the Wyld Palms Community Development District (hereinafter the "District") is a local unit of special-purpose government created and existing pursuant to Chapter 190, *Florida Statutes*, being situated entirely within the City of Orlando, Orange County, Florida; and

WHEREAS, pursuant to Section 190.006(2), *Florida Statutes*, a landowners meeting is required to be held within ninety (90) days of the District's creation and every two (2) years following the creation of the District for the purpose of electing supervisors of the District; and

WHEREAS, such landowners meeting was held on November 3, 2020, the Minutes of which are attached hereto as **Exhibit A**, and at which the below recited persons were duly elected by virtue of the votes cast in his/her favor; and

WHEREAS, the Board of Supervisors of the District, by means of this Resolution, desire to canvas the votes and declare and certify the results of said election.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE WYLD PALMS COMMUNITY DEVELOPMENT DISTRICT:

Section 1. The following persons are found, certified, and declared to have been duly elected as Supervisor of and for the District, having been elected by the votes cast in their favor as shown:

_____	Seat 2	Votes _____
_____	Seat 3	Votes _____
_____	Seat 5	Votes _____

Section 2. In accordance with Section 190.006(2), Florida Statutes, and by virtue of the number of votes cast for the Supervisor, the above-named person is declared to have been elected for the following term of office:

_____	(4) Year Term
_____	(4) Year Term
_____	(2) Year Term

Section 3. This Resolution shall become effective immediately upon its adoption.

PASSED AND ADOPTED THIS 2ND DAY OF November 2020.

**WYLD PALMS COMMUNITY
DEVELOPMENT DISTRICT**

Attest:

Secretary/Assistant Secretary

Chairman/Vice Chairman

EXHIBIT A

**Wyld Palms
Community Development District**

**Resolution 2021-02,
Election of Officers**

RESOLUTION 2021-02

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE WYLD PALMS COMMUNITY DEVELOPMENT DISTRICT ELECTING OFFICERS OF THE DISTRICT, AND PROVIDING FOR AN EFFECTIVE DATE

WHEREAS, the Wyld Palms Community Development District ("District") is a local unit of special purpose government created and existing pursuant to Chapter 190, Florida Statutes; and

WHEREAS, pursuant to Section 190.006(6), Florida Statutes, as soon as practicable after each election or appointment to the Board of Supervisors (the "Board"), the Board shall organize by electing one of its members as chair and by electing a secretary, and such other officers as the Board may deem necessary.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE WYLD PALMS COMMUNITY DEVELOPMENT DISTRICT:

Section 1. _____ is elected Chairman.

Section 2. _____ is elected Vice Chairman.

Section 3. _____ is elected Secretary.

_____ is elected Assistant Secretary.

_____ is elected Assistant Secretary.

_____ is elected Assistant Secretary.

_____ is elected Assistant Secretary.

Section 4. _____ is elected Treasurer.

Section 5. _____ is elected as Assistant Treasurer.

Section 6. All Resolutions or parts of Resolutions in conflict herewith are hereby repealed to the extent of such conflict.

Section 7. This Resolution shall become effective immediately upon its adoption.

PASSED AND ADOPTED THIS 2ND DAY OF NOVEMBER, 2020.

ATTEST: **WYLD PALMS
COMMUNITY DEVELOPMENT
DISTRICT**

Secretary/Assistant Secretary

Chairman/Vice-Chairman

**Wyld Palms
Community Development District**

Materials on the District Website

MEMORANDUM

TO: District Manager
FROM: HGS Attorney
DATE: July 1, 2020
RE: Amendments to Section 189.069(2)(a), *Florida Statutes*

The Florida Legislature recently enacted amendments to the website requirements contained in Section 189.069(2)(a), *Florida Statutes*, effective July 1, 2020. The full text of these amendments is attached to this memorandum as **Exhibit A**, and the amendments are summarized below:

- The requirement to post the final, complete audit report for the most recent completed fiscal year and audit reports required by law or authorized by the governing body of the special district may be satisfied by providing a link to the audit report on the Auditor General's website.
- The public facilities report is no longer required to be posted.
- Meeting materials accompanying meeting or workshop agendas are no longer required to be posted. Please note that the agenda itself is still required to be posted.

The amendments do not prevent districts from including these documents on their websites, but districts may remove them if they so choose. We recommend requesting board direction on a district-by-district basis.

Please do not hesitate to contact your HGS attorney at (850) 222-7500 if you have any questions or concerns.

CHAPTER 2020-77

Committee Substitute for Senate Bill No. 1466

An act relating to government accountability; amending s. 189.031, F.S.; specifying conditions under which board members and public employees of special districts do not abuse their public positions; amending s. 189.069, F.S.; revising the list of items required to be included on the websites of special districts; amending s. 190.007, F.S.; specifying conditions under which board members and public employees of community development districts do not abuse their public positions; providing effective dates.

Be It Enacted by the Legislature of the State of Florida:

Section 1. Effective January 1, 2021, subsection (6) is added to section 189.031, Florida Statutes, to read:

189.031 Legislative intent for the creation of independent special districts; special act prohibitions; model elements and other requirements; local general-purpose government/Governor and Cabinet creation authorizations.—

(6) GOVERNANCE.—For purposes of s. 8(h)(2), Art. II of the State Constitution, a board member or a public employee of a special district does not abuse his or her public position if the board member or public employee commits an act or omission that is authorized under s. 112.313(7), (12), (15), or (16) or s. 112.3143(3)(b), and an abuse of a board member’s position does not include any act or omission in connection with a vote when the board member has followed the procedures required by s. 112.3143.

Section 2. Paragraph (a) of subsection (2) of section 189.069, Florida Statutes, is amended to read:

189.069 Special districts; required reporting of information; web-based public access.—

(2)(a) A special district shall post the following information, at a minimum, on the district’s official website:

1. The full legal name of the special district.
2. The public purpose of the special district.
3. The name, official address, official e-mail address, and, if applicable, term and appointing authority for each member of the governing body of the special district.
4. The fiscal year of the special district.

5. The full text of the special district's charter, the date of establishment, the establishing entity, and the statute or statutes under which the special district operates, if different from the statute or statutes under which the special district was established. Community development districts may reference chapter 190 as the uniform charter but must include information relating to any grant of special powers.

6. The mailing address, e-mail address, telephone number, and website uniform resource locator of the special district.

7. A description of the boundaries or service area of, and the services provided by, the special district.

8. A listing of all taxes, fees, assessments, or charges imposed and collected by the special district, including the rates or amounts for the fiscal year and the statutory authority for the levy of the tax, fee, assessment, or charge. For purposes of this subparagraph, charges do not include patient charges by a hospital or other health care provider.

9. The primary contact information for the special district for purposes of communication from the department.

10. A code of ethics adopted by the special district, if applicable, and a hyperlink to generally applicable ethics provisions.

11. The budget of the special district and any amendments thereto in accordance with s. 189.016.

12. The final, complete audit report for the most recent completed fiscal year and audit reports required by law or authorized by the governing body of the special district. If the special district has submitted its most recent final, complete audit report to the Auditor General, this requirement may be satisfied by providing a link to the audit report on the Auditor General's website.

13. A listing of its regularly scheduled public meetings as required by s. 189.015(1).

~~14. The public facilities report, if applicable.~~

~~15.~~ The link to the Department of Financial Services' website as set forth in s. 218.32(1)(g).

~~15.16.~~ At least 7 days before each meeting or workshop, the agenda of the event, along with any meeting materials available in an electronic format, excluding confidential and exempt information. The information must remain on the website for at least 1 year after the event.

Section 3. Effective January 1, 2021, subsection (1) of section 190.007, Florida Statutes, is amended to read:

190.007 Board of supervisors; general duties.—

(1) The board shall employ, and fix the compensation of, a district manager. The district manager shall have charge and supervision of the works of the district and shall be responsible for preserving and maintaining any improvement or facility constructed or erected pursuant to the provisions of this act, for maintaining and operating the equipment owned by the district, and for performing such other duties as may be prescribed by the board. It shall not be a conflict of interest under chapter 112 for a board member or the district manager or another employee of the district to be a stockholder, officer, or employee of a landowner or of an entity affiliated with a landowner. The district manager may hire or otherwise employ and terminate the employment of such other persons, including, without limitation, professional, supervisory, and clerical employees, as may be necessary and authorized by the board. The compensation and other conditions of employment of the officers and employees of the district shall be as provided by the board. For purposes of s. 8(h)(2), Art. II of the State Constitution, a board member or a public employee of a district does not abuse his or her public position if the board member or public employee commits an act or omission that is authorized under this subsection, s. 112.313(7), (12), (15), or (16), or s. 112.3143(3)(b), and an abuse of a board member's public position does not include any act or omission in connection with a vote when the board member has followed the procedures required by s. 112.3143.

Section 4. Except as otherwise expressly provided in this act, this act shall take effect July 1, 2020.

Approved by the Governor June 23, 2020.

Filed in Office Secretary of State June 23, 2020.

**Wyld Palms
Community Development District**

**Resolution 2021-03,
Adopting an Amended Budget for
Fiscal Year 2020**

RESOLUTION 2021-03

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE WYLD PALMS COMMUNITY DEVELOPMENT DISTRICT ADOPTING AN AMENDED GENERAL FUND BUDGET FOR FISCAL YEAR 2019/2020, PROVIDING FOR APPROPRIATIONS; ADDRESSING CONFLICTS AND SEVERABILITY; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, on August 6, 2019, the Board of Supervisors of the Wyld Palms Community Development District ("**Board**"), adopted Resolution 2019-07 providing for the adoption of the District's Fiscal Year 2019/2020 annual budget ("**Budget**"); and

WHEREAS, the District Manager, at the direction of the Board, has prepared an amended Budget, to reflect changes in the actual appropriations of the Budget; and

WHEREAS, Chapters 189 and 190, *Florida Statutes*, and Section 3 of Resolution 2019-07 authorize the Board to amend the Budget within sixty (60) days following the end of the Fiscal Year 2019/2020; and

WHEREAS, the Board finds that it is in the best interest of the District and its landowners to amend the Budget to reflect the actual appropriations; and

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE WYLD PALMS COMMUNITY DEVELOPMENT DISTRICT:

1. BUDGET AMENDMENT.

a. The Board has reviewed the District Manager's proposed amended Budget, copies of which are on file with the office of the District Manager and at the District's Records Office, and hereby approves certain amendments thereto, as shown in Section 2 below.

b. The amended Budget attached hereto as **Exhibit A** and incorporated herein by reference as further amended by the Board is hereby adopted in accordance with the provisions of sections 190.008(2)(a) and 189.016(6), *Florida Statutes*; provided, however, that the comparative figures contained in the amended Budget as adopted by the Board (together, "**Adopted Annual Budget**") may be further revised as deemed necessary by the District Manager to further reflect actual revenues and expenditures for Fiscal Year 2019/2020.

- c. The Adopted Annual Budget shall be maintained in the office of the District Manager and the District Records Office and identified as “The Adopted Budget for the Wyld Palms Community Development District for the fiscal year ending September 30, 2020, as amended and adopted by the Board of Supervisors effective November 2, 2020.”

2. APPROPRIATIONS. There is hereby appropriated out of the revenues of the Wyld Palms Community Development District, the fiscal year beginning October 1, 2019, and ending September 30, 2020, the sums set forth below, to be raised by special assessments, which sums are deemed by the Board of Supervisors to be necessary to defray all expenditures of the District during said budget year, to be divided and appropriated in the following fashion:

TOTAL GENERAL FUND	\$79,470.00
DEBT SERVICE FUND	\$10,795,167.50
TOTAL ALL FUNDS	\$10,874,634.50

3. CONFLICTS. This Resolution is intended to amend, in part, Resolution 2019-07, which remains in full force and effect except as otherwise provided herein. All terms of Resolution 2019-07 that are not amended by this Resolution apply to the Adopted Annual Budget as if those terms were fully set forth herein. All District resolutions or parts thereof in actual conflict with this Resolution are, to the extent of such conflict, superseded and repealed.

4. SEVERABILITY. The invalidity or unenforceability of any one or more provisions of this Resolution shall not affect the validity or enforceability of the remaining portions of this Resolution, or any part thereof.

5. EFFECTIVE DATE. This Resolution shall take effect as of November 2, 2020.

Introduced, considered favorably, and adopted this 2nd day of November, 2020.

ATTEST:

**WYLD PALMS COMMUNITY
DEVELOPMENT DISTRICT**

Secretary/Assistant Secretary

Chairperson, Board of Supervisors

Exhibit A: Amended Fiscal Year 2019/2020 Budget

Exhibit A
Amended Fiscal Year 2019/2020 Budget

Wyld Palms CDD
 FY 2020 Adopted Budget (proposed revised)

	Actual	FY 2020 Adopted Budget	FY 2020 Adopted Budget (proposed revised)
<u>Revenues</u>			
Other Income & Other Financing Sources	\$ 79,470.00	\$ 79,470.00	\$ 79,470.00
Net Revenues	\$ 79,470.00	\$ 79,470.00	\$ 79,470.00
<u>General & Administrative Expenses</u>			
Supervisor Fees	\$ 2,400.00	\$ 2,400.00	\$ 2,400.00
Management	9,999.96	10,000.00	10,000.00
Dissemination Agent	1,000.00	1,000.00	1,000.00
District Counsel	4,908.00	8,000.00	7,155.00
Re-amortization Schedule	-	500.00	-
Audit	5,500.00	5,000.00	5,500.00
Travel and Per Diem	98.60	400.00	99.32
Telephone	-	50.00	-
Postage & Shipping	95.83	120.00	120.00
Copies	-	125.00	-
Legal Advertising	1,507.62	1,200.00	1,550.00
Miscellaneous	729.71	375.00	1,000.00
Web Site Maintenance	2,100.00	2,400.00	2,100.00
Dues, Licenses, and Fees	184.11	175.00	185.00
General Insurance	4,973.00	5,725.00	4,973.00
Property & Casualty	6,462.00	7,275.00	6,462.00
Total General & Administrative Expenses	\$ 39,958.83	\$ 44,745.00	\$ 42,544.32
<u>General Field Expenses</u>			
Security	\$ 1,101.16	\$ 775.00	\$ 1,125.00
Electric	13,057.77	11,500.00	13,500.00
Gas	-	100.00	-
Water-Sewer	8,779.79	7,525.00	9,000.00
Telephone, DSL, Cable - Clubhouse	2,800.68	3,400.00	2,800.68
Common Area Maintenance	1,650.00	2,500.00	2,000.00
Pest Control	1,426.02	1,500.00	1,500.00
Swimming Pools	6,949.97	7,425.00	7,000.00
Total Field Expenses	\$ 35,765.39	\$ 34,725.00	\$ 36,925.68
Total Expenses	\$ 75,724.22	\$ 79,470.00	\$ 79,470.00
Income (Loss) from Operations	\$ 3,745.78	\$ -	\$ -
<u>Other Income (Expense)</u>			
Interest Income	\$ 4.60	\$ -	\$ -
Total Other Income (Expense)	\$ 4.60	\$ -	\$ -
Net Income (Loss)	\$ 3,750.38	\$ -	\$ -

Wyld Palms CDD
 Adopted Debt Service Fund Budget
 Series 2007A/B Special Assessment Bonds FY 2020
 "Exhibit A, Continued"

	FY 2020 Adopted Budget*
REVENUES*:	
Special Assessment Revenue Series 2007A	\$ 602,987.50
Special Assessment Revenue Series 2007B**	10,192,180.00
TOTAL REVENUES	<u>\$ 10,795,167.50</u>
EXPENDITURES*:	
Series 2007A -Interest 11/1/19	\$ 145,887.50
Series 2007A - Interest 5/1/20	145,887.50
Series 2007A - Principal 5/1/20	170,000.00
Series 2007B -Interest 11/1/19	522,180.00
Series 2007B - Principal 11/1/19	9,670,000.00
TOTAL EXPENDITURES	<u>\$ 10,653,955.00</u>
EXCESS REVENUES	<u>\$ 141,212.50</u>
November 1, 2020 Series 2007A Debt Service Payment	<u>\$ 141,212.50</u>

The District is in a state of default related to all of its bond debt service obligations. The District successfully foreclosed on the property that served as security for the repayment of its bond debt obligations. The property is now being marketed for sale with the proceeds used to repay the District's bondholders. No bond debt service payments are anticipated until the foreclosed property is sold.

***The District's Series 2007B Bonds matured on November 1, 2015. However, the 2007B Bonds have not been repaid, nor have any debt service payments been made to bondholders.

**Wyld Palms
Community Development District**

Fiscal Year 2020 Audit Engagement Letter
(provided under separate cover)

**Wyld Palms
Community Development District**

**Payment Authorization
Nos. 186 – 197**

**WYLD PALMS
CDD**

Payment Authorization No. 186
7/14/2020

Item No.	Payee	Invoice Billing #	FY20 General Projects
1	Tampa Bay Times Legal Ad -06/01/2020 - 06/30/2020	76809-0630	\$ 226.92
2	Hopping Green & Sams General Counsel Through 05/31/2020	115544	\$ 757.50
3	Grau and Associates Audit FY 2019	20028	\$ 1,000.00
4	PFM Group Consulting DM Fees July 2020 Website Fee July 2020	DM-07-2020-0073 DM-07-2020-0091	\$ 833.33 \$ 100.00
			\$ 2,917.75
TOTAL			\$2,917.75

Secretary

Chairman

WYLD PALMS CDD

Payment Authorization No. 187
7/29/2020

Item No.	Payee	Invoice Billing #	FY20 General Projects
1	Tampa Bay Times Legal Ad - 07/15/2020-07/22/2020	76809-92565	\$ 199.20
2	PFM Group Consulting, LLC June 2020 Postage May 2020 Postage	OE-EXP-00981 OE-EXP-00925	\$ 9.65 \$ 2.00
3	SECO Energy Utility- A/c#2011162501 - 06/19/2020-0721/2020 Utility- A/c#2011322701 - 06/19/2020-0721/2020 Utility - A/c#2011329201 - 06/19/2020-07/21/2020 Utility - A/c#2011438701 - 06/19/2020-07/21/2021 Utility - A/c#2011362101 - 06/19/2020-07/21/2022 Utility - A/c#2011976001 - 06/19/2020-07/21/2023	---- ---- ---- ---- ---- ----	\$ 57.35 \$ 1,134.16 \$ 76.70 \$ 43.23 \$ 43.35 \$ 45.15
			\$ 1,610.79
TOTAL			\$1,610.79

Secretary

Chairman

**WYLD PALMS
CDD**

Payment Authorization No. 188
8/7/2020

Item No.	Payee	Invoice Billing #	FY20 General Projects
1	A Clear Water Pool August Pool Service	34378	\$ 568.00
2	WP Board Meeting Chris Julin John Blakley Patricia Walden	08.03.2020 08.03.2020 08.03.2020	\$ 200.00 \$ 200.00 \$ 200.00
3	City of Inverness Account #1350010000 Account #1350011000 Account #1350013000 Account #1350017000 Account #1350022000 Account #1350023000 Account #1350001000 Account #1350001001	459115 459116 459118 459122 459127 459128 459105 459106	\$ 73.09 \$ 9.92 \$ 74.36 \$ 24.93 \$ 46.03 \$ 73.09 \$ 9.92 \$ 380.21
			\$ 1,859.55
TOTAL			\$1,859.55

Secretary

Chairman

**WYLD PALMS
CDD**

Payment Authorization No. 189
8/18/2020

Item No.	Payee	Invoice Billing #	FY20 General Projects
1	PRM Group Consulting DM Fees - August 2020	DM-08-2020-0066	\$ 833.33
2	Tampa Bay Times Legal Ad	76548	\$ 401.50
			<hr/> \$ 1,234.83
TOTAL			\$1,234.83

Secretary

Chairman

**WYLD PALMS
CDD**

Payment Authorization No. 190
8/21/2020

Item No.	Payee	Invoice Billing #	FY20 General Projects
1	Airfx Heating and Air Conditioning Repair to compressor	100615	\$ 179.00
2	Florida Municipal Insurance Trust 1st Billing for FY 2020-2021	INV-31923-W4M4	\$ 3,067.00
			<hr/> \$ 3,246.00
TOTAL			\$3,246.00

Secretary

Chairman

**WYLD PALMS
CDD**

Payment Authorization No. 191
9/1/2020

Item No.	Payee	Invoice Billing #	FY20 General Projects
1	City of Inverness		
	Account #1350001000	463936	\$ 9.92
	Account #1350001001	463937	\$ 331.57
	Account #1350010000	463946	\$ 73.09
	Account #1350013000	463949	\$ 74.36
	Account #1350017000	463953	\$ 24.93
	Account #1350022000	463958	\$ 46.03
	Account #1350023000	463959	\$ 73.09
	Account #1350011000		\$ 9.92
2	SECO Energy		
	Account #2011162501 ; Svcs 07/21/20 - 08/19/20	--	\$ 51.95
	Account #2011322701 ; Svcs 07/21/20 - 08/19/20	--	\$ 1,052.20
	Account #2011329201 ; Svcs 07/21/20 - 08/19/20	--	\$ 69.60
	Account #2011362101 ; Svcs 07/21/20 - 08/19/20	--	\$ 39.17
	Account #2011438701 ; Svcs 07/21/20 - 08/19/20	--	\$ 39.17
	Account #2011976001 ; Svcs 07/21/20 - 08/19/20	--	\$ 41.43
			<hr/> \$ 1,936.43
		TOTAL	\$1,936.43

Assistant Secretary / Secretary

Chairman

**WYLD PALMS
CDD**

Payment Authorization No. 192
9/8/2020

Item No.	Payee	Invoice Billing #	FY20 General Projects
1	A Clear Water Pool September Pool Service	34404	\$ 568.00
2	Hopping Green & Sams General Counsel	116823	\$ 473.50
			\$ 1,041.50
TOTAL			\$1,041.50

Assistant Secretary / Secretary

Chairman

**WYLD PALMS
CDD**

Payment Authorization No. 193
9/16/2020

Item No.	Payee	Invoice Billing #	FY20 General Projects
1	PFM Group Consulting September DM fees	DM-09-2020-0049	\$ 833.37
2	VglobalTech ADA Website	1850	\$ 100.00
	ADA Website	1912	\$ 100.00
			<hr/> \$ 1,033.37
TOTAL			\$1,033.37

Assistant Secretary / Secretary

Chairman

**WYLD PALMS
CDD**

Payment Authorization No. 194
9/29/2020

Item No.	Payee	Invoice Billing #	FY20 General Projects
1	SECO Energy		
	A/c#2011162501 - 08/19/2020-09/21/2020	----	\$ 59.12
	A/c#2011322701 - 08/19/2020 - 09/21/2020	----	\$ 1,185.52
	A/c#2011329201 - 08/19/2020-09/21/2020	----	\$ 78.86
	A/c#2011362101 - 08/19/2020 -09/21/2020	----	\$ 44.59
	A/c#2011438701 - 08/19/2020-09/21/2020	----	\$ 44.59
	A/c#2011976001 - 08/19/2020-09/21/2020	----	\$ 47.18
2	PFM Group Consulting		
	May 2020 Fedex	OE-EXP-00929	\$ 5.43
	July 2020 Postage	OE-EXP-01042	\$ 5.50
	August 2020 Pstage	OE-EXP-01102	\$ 16.02
			<hr/> \$ 1,459.86
		TOTAL	\$1,459.86

Assistant Secretary / Secretary

Chairman

**WYLD PALMS
CDD**

Payment Authorization No. 195
10/5/2020

Item No.	Payee	Invoice Billing #	FY20	FY 21
			General Projects	General Projects
1	Hopping Green & Sams General Counsel	117457	\$ 297.50	
2	A Clear-Water Pool October Pool Service			\$ 568.00
3	City of Inverness			
	Account #1350001000	468786	\$ 9.92	
	Account #1350001001	468784	\$ 339.68	
	Account #1350010000	468793	\$ 73.09	
	Account #1350013000	468796	\$ 74.36	
	Account #1350017000	468800	\$ 34.78	
	Account #1350022000	468805	\$ 46.03	
	Account #1350023000	468806	\$ 73.09	
	Account #1350011000	468794	\$ 19.77	
			\$ 968.22	\$ 568.00
TOTAL			\$1,536.22	

Assistant Secretary / Secretary

Chairman

**WYLD PALMS
CDD**

Payment Authorization No. 196
10/14/2020

Item No.	Payee	Invoice Billing #	FY20	FY 21
			General Projects	General Projects
1	PFM Group Consulting September Postage	OE-EXP-01162	\$ 3.50	
2	Tampa Bay Times Legal Ad	109235	\$ 80.20	
3	VGlobalTech Quarterly Audit Monthly Audit	1968 2025	\$ 300.00	\$ 100.00
4	Florida Rest Control	----	\$ 204.02	
			\$ 587.72	\$ 100.00
TOTAL			\$687.72	

Assistant Secretary / Secretary

Chairman

**WYLD PALMS
CDD**

Payment Authorization No. 197
10/22/2020

Item No.	Payee	Invoice Billing #	FY20	FY 21
			General Projects	General Projects
1	PFM Group Consulting October DM fee	DM-10-2020-0042		\$ 833.33
2	Tampa Bay Times Legal Ad	109741		\$ 195.80
			\$ -	\$ 1,029.13
TOTAL			\$1,029.13	

Assistant Secretary / Secretary

Chairman

**Wyld Palms
Community Development District**

**District's Financial Position and
Budget to Actual YTD**

Wyld Palms CDD
Statement of Financial Position
As of 9/30/2020

	General Fund	Special Revenue	Debt Service Fund - A	Debt Service Fund - B	Construction Fund	General Fixed Assets	Long Term Bond Debt	Total
<u>Assets</u>								
<u>Current Assets</u>								
General Checking Account	\$ 21,353.41							\$ 21,353.41
Prepaid Expenses	3,183.00							3,183.00
General Checking Account		\$ 18,568.53						18,568.53
Debt Service Reserve A1 Bond			\$ 0.04					0.04
Revenue A1 Bond			105.66					105.66
Debt Service Reserve B1 Bond				\$ 1,508.44				1,508.44
Revenue B1 Bond				0.73				0.73
Interest B1 Bond				0.01				0.01
Acquisition/Construction A1 Bond					\$ 171,513.24			171,513.24
Deferred Cost A1 Bond					4,191.50			4,191.50
Total Current Assets	<u>\$ 24,536.41</u>	<u>\$ 18,568.53</u>	<u>\$ 105.70</u>	<u>\$ 1,509.18</u>	<u>\$ 175,704.74</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 220,424.56</u>
<u>Investments</u>								
Amount Available in Debt Service Funds							\$ 1,614.87	\$ 1,614.87
Amount To Be Provided							15,453,385.13	15,453,385.13
Total Investments	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$15,455,000.00</u>	<u>\$ 15,455,000.00</u>
<u>Property, Plant & Equipment</u>								
Fixed Assets - Land		\$ 2,504,467.00						\$ 2,504,467.00
Other Fixed Assets (2007)						\$ 8,987,265.00		8,987,265.00
Other Fixed Assets (2008)						1,750,692.00		1,750,692.00
Other Fixed Assets (2009)						1,195,778.14		1,195,778.14
Total Property, Plant & Equipment	<u>\$ -</u>	<u>\$ 2,504,467.00</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$11,933,735.14</u>	<u>\$ -</u>	<u>\$ 14,438,202.14</u>
Total Assets	<u><u>\$ 24,536.41</u></u>	<u><u>\$ 2,523,035.53</u></u>	<u><u>\$ 105.70</u></u>	<u><u>\$ 1,509.18</u></u>	<u><u>\$ 175,704.74</u></u>	<u><u>\$11,933,735.14</u></u>	<u><u>\$15,455,000.00</u></u>	<u><u>\$ 30,113,626.70</u></u>

Wyld Palms CDD
Statement of Financial Position
As of 9/30/2020

Liabilities and Net Assets

Current Liabilities

Accounts Payable	\$ 3,042.75							\$ 3,042.75
Accounts Payable		\$ 538.21						538.21
Due to Bondholders			\$ 4,990,774.48					4,990,774.48
Due to Bondholders				\$ 15,153,028.50				15,153,028.50
Total Current Liabilities	\$ 3,042.75	\$ 538.21	\$ 4,990,774.48	\$ 15,153,028.50	\$ -	\$ -	\$ -	\$ 20,147,383.94

Long Term Liabilities

Revenue Bonds Payable - Long-Term							\$15,455,000.00	\$ 15,455,000.00
Total Long Term Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$15,455,000.00	\$ 15,455,000.00

Total Liabilities

	\$ 3,042.75	\$ 538.21	\$ 4,990,774.48	\$ 15,153,028.50	\$ -	\$ -	\$15,455,000.00	\$ 35,602,383.94
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Net Assets

Net Assets, Unrestricted	\$ 489,472.35							\$ 489,472.35
Current Year Net Assets, Unrestricted	(19.25)							(19.25)
Net Assets - General Government	(471,709.82)							(471,709.82)
Current Year Net Assets - General Government	3,750.38							3,750.38
Net Assets, 270		\$ 3,127,966.85						3,127,966.85
Current Year Net Assets, 270		114,596.63						114,596.63
Net Assets - General Government		(611,846.42)						(611,846.42)
Current Year Net Assets - General Government		(108,219.74)						(108,219.74)
Net Assets, Unrestricted			\$(4,527,599.14)					(4,527,599.14)
Current Year Net Assets, Unrestricted			(463,069.64)					(463,069.64)
Net Assets, Unrestricted				\$(14,629,348.53)				(14,629,348.53)
Current Year Net Assets, Unrestricted				(522,170.79)				(522,170.79)
Net Assets, Unrestricted					\$ (20,562.82)			(20,562.82)
Net Assets, Unrestricted					(203,351.48)			(203,351.48)
Current Year Net Assets, Unrestricted					(18,011.01)			(18,011.01)
Net Assets - General Government					417,630.05			417,630.05
Net Assets, Invd in Capital, Net of Debt						\$11,933,735.14		11,933,735.14

Total Net Assets	\$ 21,493.66	\$ 2,522,497.32	\$(4,990,668.78)	\$(15,151,519.32)	\$ 175,704.74	\$11,933,735.14	\$ -	\$ (5,488,757.24)
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Total Liabilities and Net Assets	\$ 24,536.41	\$ 2,523,035.53	\$ 105.70	\$ 1,509.18	\$ 175,704.74	\$11,933,735.14	\$15,455,000.00	\$ 30,113,626.70
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Wyld Palms CDD
Statement of Activities
As of 9/30/2020

	General Fund	Special Revenue	Debt Service Fund - A	Debt Service Fund - B	Construction Fund	General Fixed Assets	Long Term Bond Debt	Total
<u>Revenues</u>								
Other Income & Other Financing Sources	\$ 79,470.00							\$ 79,470.00
Inter-Fund Transfers	(19.25)							(19.25)
Other Income & Other Financing Sources		\$ 128,237.24						128,237.24
Inter-Fund Transfers		19.25						19.25
Other Income & Other Financing Sources			\$ 0.01					0.01
Total Revenues	\$79,450.75	\$ 128,256.49	\$ 0.01	\$ -	\$ -	\$ -	\$ -	\$ 207,707.25
<u>Expenses</u>								
Supervisor Fees	\$ 2,400.00							\$ 2,400.00
Management	9,999.96							9,999.96
Dissemination Agent	1,000.00							1,000.00
District Counsel	4,908.00							4,908.00
Audit	5,500.00							5,500.00
Travel and Per Diem	98.60							98.60
Postage & Shipping	95.83							95.83
Legal Advertising	1,507.62							1,507.62
Miscellaneous	729.71							729.71
Web Site Maintenance	2,100.00							2,100.00
Dues, Licenses, and Fees	184.11							184.11
Security	1,101.16							1,101.16
Electric	13,057.77							13,057.77
Water-Sewer	8,779.79							8,779.79
Telephone, DSL, Cable - Clubhouse	2,800.68							2,800.68
General Insurance	4,973.00							4,973.00
Property & Casualty	6,462.00							6,462.00
Common Area Maintenance	1,650.00							1,650.00
Pest Control	1,426.02							1,426.02
Swimming Pools	6,949.97							6,949.97
Management		\$ 8,000.00						8,000.00
Postage & Shipping		12.53						12.53
Miscellaneous		319.43						319.43
Property Taxes		108,219.74						108,219.74
Dues, Licenses, and Fees		762.75						762.75
Water-Sewer		4,566.05						4,566.05
Principal Payment - A Bond			\$ 145,000.00					145,000.00
Interest Payments - A Bond			318,073.70					318,073.70
Interest Payments - B1 bond				\$ 522,180.00				522,180.00
Trustee Services					\$ 8,680.25			8,680.25
Bond Counsel					10,504.00			10,504.00
Total Expenses	\$75,724.22	\$ 121,880.50	\$ 463,073.70	\$ 522,180.00	\$ 19,184.25	\$ -	\$ -	\$ 1,202,042.67

Wyld Palms CDD
Statement of Activities
As of 9/30/2020

	General Fund	Special Revenue	Debt Service Fund - A	Debt Service Fund - B	Construction Fund	General Fixed Assets	Long Term Bond Debt	Total
<u>Other Revenues (Expenses) & Gains (Losses)</u>								
Interest Income	\$ 4.60							\$ 4.60
Interest Income		\$ 0.90						0.90
Interest Income			\$ 4.16					4.16
Net Increase (Decrease) in FV of Inv			(0.11)					(0.11)
Interest Income				\$ 11.39				11.39
Net Increase (Decrease) in FV of Inv				(2.18)				(2.18)
Interest Income					\$ 1,468.76			1,468.76
Net Increase (Decrease) in FV of Inv					(295.52)			(295.52)
Total Other Revenues (Expenses) & Gains (Losses)	<u>\$ 4.60</u>	<u>\$ 0.90</u>	<u>\$ 4.05</u>	<u>\$ 9.21</u>	<u>\$ 1,173.24</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,192.00</u>
Change In Net Assets	\$ 3,731.13	\$ 6,376.89	\$ (463,069.64)	\$ (522,170.79)	\$ (18,011.01)	\$ -	\$ -	\$ (993,143.42)
Net Assets At Beginning Of Year	\$ 17,762.53	\$2,516,120.43	\$ (4,527,599.14)	\$ (14,629,348.53)	\$ 193,715.75	\$11,933,735.14	\$ -	\$ (4,495,613.82)
Net Assets At End Of Year	<u>\$21,493.66</u>	<u>\$2,522,497.32</u>	<u>\$ (4,990,668.78)</u>	<u>\$ (15,151,519.32)</u>	<u>\$ 175,704.74</u>	<u>\$11,933,735.14</u>	<u>\$ -</u>	<u>\$ (5,488,757.24)</u>

Wyld Palms CDD
 Budget to Actual
 For the Month Ending 9/30/2020

	Year To Date			FY 2020 Adopted Budget
	Actual	Budget	Variance	
<u>Revenues</u>				
Other Income & Other Financing Sources	\$79,470.00	\$79,470.00	\$ -	\$ 79,470.00
Net Revenues	\$79,470.00	\$79,470.00	\$ -	\$ 79,470.00
<u>General & Administrative Expenses</u>				
Supervisor Fees	\$ 2,400.00	\$ 2,400.00	\$ -	\$ 2,400.00
Management	9,999.96	10,000.00	(0.04)	10,000.00
Dissemination Agent	1,000.00	1,000.00	-	1,000.00
District Counsel	4,908.00	8,000.00	(3,092.00)	8,000.00
Re-amortization Schedule	-	500.00	(500.00)	500.00
Audit	5,500.00	5,000.00	500.00	5,000.00
Travel and Per Diem	98.60	400.00	(301.40)	400.00
Telephone	-	50.00	(50.00)	50.00
Postage & Shipping	95.83	120.00	(24.17)	120.00
Copies	-	125.00	(125.00)	125.00
Legal Advertising	1,507.62	1,200.00	307.62	1,200.00
Miscellaneous	729.71	375.00	354.71	375.00
Web Site Maintenance	2,100.00	2,400.00	(300.00)	2,400.00
Dues, Licenses, and Fees	184.11	175.00	9.11	175.00
General Insurance	4,973.00	5,725.00	(752.00)	5,725.00
Property & Casualty	6,462.00	7,275.00	(813.00)	7,275.00
Total General & Administrative Expenses	\$39,958.83	\$44,745.00	\$(4,786.17)	\$ 44,745.00
<u>General Field Expenses</u>				
Security	\$ 1,101.16	\$ 775.00	\$ 326.16	\$ 775.00
Electric	13,057.77	11,500.00	1,557.77	11,500.00
Gas	-	100.00	(100.00)	100.00
Water-Sewer	8,779.79	7,525.00	1,254.79	7,525.00
Telephone, DSL, Cable - Clubhouse	2,800.68	3,400.00	(599.32)	3,400.00
Common Area Maintenance	1,650.00	2,500.00	(850.00)	2,500.00
Pest Control	1,426.02	1,500.00	(73.98)	1,500.00
Swimming Pools	6,949.97	7,425.00	(475.03)	7,425.00
Total Field Expenses	\$35,765.39	\$34,725.00	\$ 1,040.39	\$ 34,725.00
Total Expenses	\$75,724.22	\$79,470.00	\$(3,745.78)	\$ 79,470.00
Income (Loss) from Operations	\$ 3,745.78	\$ -	\$ 3,745.78	\$ -
<u>Other Income (Expense)</u>				
Interest Income	\$ 4.60	\$ -	\$ 4.60	\$ -
Total Other Income (Expense)	\$ 4.60	\$ -	\$ 4.60	\$ -
Net Income (Loss)	\$ 3,750.38	\$ -	\$ 3,750.38	\$ -