# Wyld Palms
# Community Development District

*12051 Corporate Boulevard Orlando, FL 32817; 407-382-3256*

The following is the proposed agenda for the upcoming Wyld Palms Community Development District Board of Supervisors' Meeting, scheduled to be held in the Wyld Palms Clubhouse, located at 6442 E. Turner Camp Road, Inverness, FL 34426 on **Tuesday, May 1, 2018 at 4:00 p.m.** A quorum will be confirmed prior to the start of the meeting.

For those unable to attend in person, you may participate by telephone:

Phone: 1-877-864-6450
Participant Code: 345750

**BOARD OF SUPERVISORS' MEETING**

**Organizational Matters**

- Roll Call to Confirm a Quorum

1. **Consideration of Minutes of the January 19, 2018 Board of Supervisors' Meeting**
2. **Consideration of Resolution 2018-02, Designating a Date, Time and Location for the 2018 Landowners' Meeting** *[suggested date of November 6, 2018]*
3. **Consideration of Resolution 2018-03, Election of Officers**

**General Business Matters**

4. **Consideration of Resolution 2018-04, Approving a Preliminary Budget for Fiscal Year 2019 and Setting a Public Hearing Date** *[suggested date of August 7, 2018]*
5. **Ratification of Payment Authorization No. 119 - 121**
6. **Review of District's Financial Position and Budget to Actual YTD**

**Other Business**

A. Staff Reports
   1. District Counsel
   2. District Manager
   3. District Engineer
B. Audience Comments
C. Supervisors Requests

**Adjournment**

# Wyld Palms
# Community Development District

## Consideration of Minutes of the January 19, 2018
## Board of Supervisors' Meeting

**WYLD PALMS COMMUNITY DEVELOPMENT DISTRICT**
**BOARD OF SUPERVISORS' MEETING MINUTES**

**FIRST ORDER OF BUSINESS** **Call to Order and Roll Call**

Board of Supervisors' meeting for the Wyld Palms Community Development District was called to order on Friday, January 19, 2018 at 4:00 p.m. at the Wyld Palms Clubhouse 6442 E. Turner Camp Rd. Inverness, FL 34426. Board Members listed below constituted a quorum:

Board Members present:

| | |
|---|---|
| Chris Julin | Chairman |
| John Blakley | Board Member |
| Maurice McDaniel | Board Member |
| Patricia Walden | Board Member |

Also present were:

| | | |
|---|---|---|
| Christi Blyseth | Fishkind & Associates, Inc. | |
| Tucker Mackie | Hopping Green & Sams | (via phone) |

**SECOND ORDER OF BUSINESS** **Swearing in Patricia Walden**

Ms. Blyseth administered the Oath of Office to Ms. Walden.

**THIRD ORDER OF BUSINESS** **Public Comment Period**

No members of the general public were present.

**FOURTH ORDER OF BUSINESS** **Consideration of the Minutes of the September 5, 2017 Board of Supervisors' Meeting**

Board Members reviewed the minutes for the September 5, 2017 Board of Supervisors' Meeting.

On Motion by Mr. Blakley, second by Mr. Julin, with all in favor, the Wyld Palms Community Development District Board of Supervisors approved the September 5, 2017 Meeting Minutes, as presented.

**FIFTH ORDER OF BUSINESS** **Consideration of Resolution 2018-01, Election of Officers**

Ms. Blyseth stated that as Mr. MacLaren recently resigned from Fishkind, she recommended that Dr. Fishkind replace him as Secretary and Ms. Patricia Walden be added as Assistant Secretary, Ms. Blyseth as Assistant Secretary, Dr. Fishkind as Treasurer, Ms. Gaarlandt as Assistant Secretary, Mr. Julin as Chair, Mr. McDaniel as Vice-Chair, and John Blakely as Assistant Secretary.

On Motion by Mr. Julin, second by Mr. McDaniel, with all in favor, the Wyld Palms Community Development District Board of Supervisors approved Resolution 2018-01, Election of Officers.

**SIXTH ORDER OF BUSINESS** **Consideration of Purchase and Sale Agreement by and between Wyld Palms Holdings, LLC and Village at lake Henderson, LLC**

Ms. Walden noted that as her company is the Broker involved in the potential sale, she has a conflict of interest and has filled out the conflict form, accordingly. Ms. Mackie further explained that traditionally this would be a voting conflict under Chapter 112. However, 112 also provides for an exclusion to that conflict if the conflicted Board member is in a Landowner elected seat, which she is. So, while the District is asking Ms. Walden to declare the conflict and fill out a conflict form, she is not precluded from discussing or voting on the matter before the Board. Ms. Mackie explained that in addition to the form of the PSA that was included within the agenda package, Ms. Blyseth also distributed a letter from Greenberg Traurig who serves as Counsel to the Trustee under the District's 2007 Bonds. For the past few months Counsel to the District, the SPE and Trustee's Counsel, Greenberg Traurig has been negotiating a contract with Village at Lake Henderson, LLC. The form of this is included in the agenda package and the contract has been executed with the understanding that it will not be effective until Board approval, which is required under the Tri-Party Agreement that the District entered into with the SPE and the Trustee years ago at the time that the SPE took title to the property. The purpose of today's meeting is to review the Purchase and Sale Agreement with the District's Board which serves as the sole member of the SPE which owns the property within Wyld Palms that is the subject of this PSA. Ms. Mackie noted that the letter indicates that the Trustee and the holders of the bonds are consenting to the District entering into this PSA on behalf of the SPE. She noted that this is for sale of the property owned by the SPE which would include the pads of the

development that the District took following foreclosure on the prior Developer. The amount indicated as the purchase price is $4,060,000.00 and she explained paragraph 3 provision 4 shows the initial deposits and said that once it is approved by the Board, the Earnest Money Deposit is due initially and, subsequently an additional Earnest Money Deposit is due once the Buyer goes through an inspection period which will begin upon execution and approval by the Board. Ms. Mackie explained the due diligence period to the Board. She explained paragraph 18 of the PSA which deals with the CDD Debt Assessments which are now non-existent due to the foreclosure. She noted that it also deals with the Bond cancellation which would happen once the sale goes through and the purchase price delivered to the Trustee, the funds would flow through the Trust Indenture, as required and, the holder would cancel the remaining Bonds. Another provision contemplates that at the time of closing, the seller would deliver the resignation of the current CDD Board Members. She noted that she is not asking Board Members to resign today but, will have conversations with them, one on one, if that time comes. Ms. Mackie requested a motion to approve the Purchase and Sale Agreement after which, the various due diligence periods would begin for the purchaser. Mr. Blakley asked if it was land only and asked if the units that are partially built or completed structures on them are not included in the sale. Ms. Mackie said that they are included and noted that the SPE owns those pads and all of the developable property that was anticipated to be developed with the prior development plan and the District owns a considerable amount of property within the development, as well. The District owns what was anticipated at the time to be common areas. The District owned property is not being conveyed here, only that which the SPE owns. Mr. Blakley asked if there were any extensions provided for the inspection periods. Ms. Walden said that it is in the contract.

On Motion by Ms. Walden, second by Mr. Blakley, with all in favor, the Wyld Palms Community Development District Board of Supervisors approved the Purchase and Sale Agreement by and Between Wyld Palms Holdings, LLC and Village at Lake Henderson, LLC.

**SEVENTH ORDER OF BUSINESS** **Ratification of Payment Authorizations Nos. 113-115**

Payment Authorizations 113-115 have been previously approved and paid. Ms. Blyseth requested a motion from the Board to ratify Payment Authorizations 113-115.

On Motion by Mr. Blakley, Second by Mr. McDaniel, with all in favor, the Wyld Palms Community Development District Board of Supervisors ratified Payment Authorizations 113-115.

**EIGHTH ORDER OF BUSINESS** **Consideration of Payment Authorizations Nos. 116-118**

Ms. Blyseth asked the Board to review the Payment Authorizations 116-118 and requested a motion from the Board to approve them.

| |
|---|
| On Motion by Ms. Walden, Second by Mr. McDaniel, with all in favor, the Wyld Palms Community Development District Board of Supervisors approved Payment Authorizations 116-118. |

**NINTH ORDER OF BUSINESS** **Review of District's Financial Position and Budget to Actual YTD**

The Board Members reviewed the District's financials and budget to actual YTD. No action was required by the Board.

**TENTH ORDER OF BUSINESS** **Staff Reports, Supervisor Requests, and Audience Comments**

**District Counsel** – No Report

**District Manager** – The next meeting is scheduled for February 6, 2018.

**District Engineer** – Not Present

**Supervisor Requests**:

There were no Supervisor requests.

**ELEVENTH ORDER OF BUSINESS** **Adjournment**

Ms. Blyseth suggested a motion to adjourn.

On MOTION by Mr. Julin, second by Ms. Walden, with all in favor, the January 19, 2017 Board of Supervisors' Meeting for the Wyld Palms Community Development District was adjourned.

_____
Secretary / Assistant Secretary

_____
Chairperson / Vice Chairperson

# Wyld Palms
# Community Development District

## Resolution 2018-02,
## Designating a Date, Time and Location
## for the 2018 Landowners' Meeting

**RESOLUTION 2018-02**

**A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE WYLD PALMS COMMUNITY DEVELOPMENT DISTRICT DESIGNATING A DATE, TIME AND LOCATION FOR A LANDOWNERS' MEETING AND ELECTION; PROVIDING FOR PUBLICATION; ESTABLISHING FORMS FOR THE LANDOWNER ELECTION; AND PROVIDING FOR SEVERABILITY AND AN EFFECTIVE DATE.**

**WHEREAS**, Wyld Palms Community Development District **("District")** is a local unit of special-purpose government created and existing pursuant to Chapter 190, *Florida Statutes*, being situated entirely within City of Inverness, Florida; and

**WHEREAS,** pursuant to Section 190.006(1), *Florida Statutes*, the District's Board of Supervisors ("**Board**") "shall exercise the powers granted to the district pursuant to [Chapter 190, *Florida Statutes*]," and the Board shall consist of five members; and

**WHEREAS**, the District is statutorily required to hold a meeting of the landowners of the District for the purpose of electing Board Supervisors for the District on a date in November established by the Board, which shall be noticed pursuant to Section 190.006(2), *Florida Statutes*.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF WYLD PALMS COMMUNITY DEVELOPMENT DISTRICT:**

1. **EXISTING BOARD SUPERVISORS; SEATS SUBJECT TO ELECTIONS.** The Board is currently made up of the following individuals:

| Seat Number | Supervisor | Term Expiration Date |
|---|---|---|
| 1 | Trish Walden | 11/2018 |
| 2 | John Blakley | 11/2020 |
| 3 | Chris Julin | 11/2020 |
| 4 | Maurice McDaniel | 11/2018 |
| 5 | Vacant | 11/2018 |

This year, Seat 1, currently held by Trish Walden, Seat 4, currently held by Maurice McDaniel and Seat 5, currently vacant are subject to election by landowners in November 2018. The two candidates receiving the highest number of votes shall be elected for a term of four (4) years. The candidate receiving the next highest number of votes shall be elected for a term of two (2) years. The term of office for each successful candidate shall commence upon election.

2. **LANDOWNER'S ELECTION.** In accordance with Section 190.006(2), *Florida Statutes*, the meeting of the landowners to elect Board Supervisor(s) of the District shall be held on the 6th day of November, 2018, at 4:00 p.m., and located at the Wyld Palms Clubhouse, 6442 E. Turner Camp Road, Inverness, Florida 34426.

3. **PUBLICATION.** The District's Secretary is hereby directed to publish notice of the landowners' meeting and election in accordance with the requirements of Section 190.006(2), *Florida Statutes*.

4. **FORMS.** Pursuant to Section 190.006(2)(b), *Florida Statutes*, the landowners' meeting and election have been announced by the Board at its May 1, 2018 meeting. A sample notice of

landowners' meeting and election, proxy, ballot form and instructions were presented at such meeting and are attached hereto as **Exhibit A**. Such documents are available for review and copying during normal business hours at the office of the District Manager, Fishkind & Associates, Inc., located at 12051 Corporate Boulevard, Orlando, Florida 32817.

5. **SEVERABILITY.** The invalidity or unenforceability of any one or more provisions of this Resolution shall not affect the validity or enforceability of the remaining portions of this Resolution, or any part thereof.

6. **EFFECTIVE DATE.** This Resolution shall become effective upon its passage.

**PASSED AND ADOPTED THIS 1st DAY OF MAY, 2018.**

**WYLD PALMS COMMUNITY DEVELOPMENT DISTRICT**

_____

**ATTEST:** **CHAIRMAN / VICE CHAIRMAN**

_____

**SECRETARY / ASST. SECRETARY**

## EXHIBIT A

### NOTICE OF LANDOWNERS' MEETING AND ELECTION AND MEETING OF THE BOARD OF SUPERVISORS OF THE WYLD PALMS COMMUNITY DEVELOPMENT DISTRICT

Notice is hereby given to the public and all landowners within Wyld Palms Community Development District (**"District"**) the location of which is generally described as comprising a parcel or parcels of land containing approximately 85 acres, located of the east side of Turner Camp Road (County Road 581) and bordered by Lake Tsala Apopka on the East and South, in the City of Inverness, Florida, advising that a meeting of landowners will be held for the purpose of electing three (3) persons to the District's Board of Supervisors (**"Board"**, and individually, **"Supervisor"**). Immediately following the landowners' meeting there will be convened a meeting of the Board for the purpose of considering certain matters of the Board to include election of certain District officers, and other such business which may properly come before the Board.

| | |
|---|---|
| DATE: | November 6, 2018 |
| TIME: | 4:00 p.m. |
| PLACE: | Wyld Palms Clubhouse<br>6442 E. Turner Camp Road<br>Inverness, Florida 34426 |

Each landowner may vote in person or by written proxy. Proxy forms may be obtained upon request at the office of the District Manager, 12051 Corporate Boulevard, Orlando, Florida 32817, Ph: (407) 382-3256 (**"District Manager's Office"**). At said meeting each landowner or his or her proxy shall be entitled to nominate persons for the position of Supervisor and cast one vote per acre of land, or fractional portion thereof, owned by him or her and located within the District for each person to be elected to the position of Supervisor. A fraction of an acre shall be treated as one acre, entitling the landowner to one vote with respect thereto. Platted lots shall be counted individually and rounded up to the nearest whole acre. The acreage of platted lots shall not be aggregated for determining the number of voting units held by a landowner or a landowner's proxy. At the landowners' meeting the landowners shall select a person to serve as the meeting chair and who shall conduct the meeting.

The landowners' meeting and the Board meeting are open to the public and will be conducted in accordance with the provisions of Florida law. One or both of the meetings may be continued to a date, time, and place to be specified on the record at such meeting. A copy of the agenda for these meetings may be obtained from the District Manager's Office. There may be an occasion where one or more supervisors will participate by telephone.

Any person requiring special accommodations to participate in these meetings is asked to contact the District Manager's Office, at least 48 hours before the hearing. If you are hearing or speech impaired, please contact the Florida Relay Service by dialing 7-1-1, or 1-800-955-8771 (TTY) / 1-800-955-8770 (Voice), for aid in contacting the District Manager's Office.

A person who decides to appeal any decision made by the Board with respect to any matter considered at the meeting is advised that such person will need a record of the proceedings and that accordingly, the person may need to ensure that a verbatim record of the proceedings is made, including the testimony and evidence upon which the appeal is to be based.

Christi Blyseth
Assistant District Manager
Run Date(s): _____ & _____

PUBLISH: ONCE A WEEK FOR 2 CONSECUTIVE WEEKS, THE LAST DAY OF PUBLICATION TO BE NOT FEWER THAN 14 DAYS OR MORE THAN 28 DAYS BEFORE THE DATE OF ELECTION, IN A NEWSPAPER WHICH IS IN GENERAL CIRCULATION IN THE AREA OF THE DISTRICT

**INSTRUCTIONS RELATING TO LANDOWNERS' MEETING OF WYLD PALMS COMMUNITY DEVELOPMENT DISTRICT FOR THE ELECTION OF SUPERVISORS**

DATE OF LANDOWNERS' MEETING: **November 6, 2018**

TIME: **4:00 P.M.**

LOCATION: **Wyld Palms Clubhouse**
**6442 E. Turner Camp Road**
**Inverness, Florida 34426**

Pursuant to Chapter 190, *Florida Statutes*, and after a Community Development District **("District")** has been established and the landowners have held their initial election, there shall be a subsequent landowners' meeting for the purpose of electing members of the Board of Supervisors **("Board")** every two years until the District qualifies to have its board members elected by the qualified electors of the District. The following instructions on how all landowners may participate in the election are intended to comply with Section 190.006(2)(b), *Florida Statutes*.

A landowner may vote in person at the landowners' meeting, or the landowner may nominate a proxy holder to vote at the meeting in place of the landowner. Whether in person or by proxy, each landowner shall be entitled to cast one vote per acre of land owned by him or her and located within the District, for each position on the Board that is open for election for the upcoming term. A fraction of an acre shall be treated as one (1) acre, entitling the landowner to one vote with respect thereto. For purposes of determining voting interests, platted lots shall be counted individually and rounded up to the nearest whole acre. Moreover, please note that a particular parcel of real property is entitled to only one vote for each eligible acre of land or fraction thereof; therefore, two or more people who own real property in common, that is one acre or less, are together entitled to only one vote for that real property.

At the landowners' meeting, the first step is to elect a chair for the meeting, who may be any person present at the meeting. The landowners shall also elect a secretary for the meeting who may be any person present at the meeting. The secretary shall be responsible for the minutes of the meeting. The chair shall conduct the nominations and the voting. If the chair is a landowner or proxy holder of a landowner, he or she may nominate candidates and make and second motions. Candidates must be nominated and then shall be elected by a vote of the landowners. Nominees may be elected only to a position on the Board that is open for election for the upcoming term.

This year, three (3) seats on the Board will be up for election by landowners. The two candidates receiving the highest number of votes shall be elected for a term of four (4) years. The candidate receiving the next highest number of votes shall be elected for a term of two (2) years. The term of office for each successful candidate shall commence upon election.

A proxy is available upon request. To be valid, each proxy must be signed by <u>one</u> of the legal owners of the property for which the vote is cast and must contain the typed or printed name of the individual who signed the proxy; the street address, legal description of the property or tax parcel identification number; and the number of authorized votes. If the proxy authorizes more than one vote, each property must be listed and the number of acres of each property must be included. The signature on a proxy does not need to be notarized.

**LANDOWNER PROXY**

**WYLD PALMS COMMUNITY DEVELOPMENT DISTRICT**
**CITRUS COUNTY, FLORIDA**
**LANDOWNERS' MEETING – NOVEMBER 6, 2018**

KNOW ALL MEN BY THESE PRESENTS, that the undersigned, the fee simple owner of the lands described herein, hereby constitutes and appoints _____ **("Proxy Holder")** for and on behalf of the undersigned, to vote as proxy at the meeting of the landowners of the Wyld Palms Community Development District to be held at the Wyld Palms Clubhouse, 6442 E. Turner Camp Road, Inverness, Florida 34426, on November 6, 2018, at 4:00 p.m., and at any adjournments thereof, according to the number of acres of unplatted land and/or platted lots owned by the undersigned landowner that the undersigned would be entitled to vote if then personally present, upon any question, proposition, or resolution or any other matter or thing that may be considered at said meeting including, but not limited to, the election of members of the Board of Supervisors. Said Proxy Holder may vote in accordance with his or her discretion on all matters not known or determined at the time of solicitation of this proxy, which may legally be considered at said meeting.

Any proxy heretofore given by the undersigned for said meeting is hereby revoked. This proxy is to continue in full force and effect from the date hereof until the conclusion of the landowners' meeting and any adjournment or adjournments thereof, but may be revoked at any time by written notice of such revocation presented at the landowners' meeting prior to the Proxy Holder's exercising the voting rights conferred herein.

_____
Printed Name of Legal Owner

_____ _____
Signature of Legal Owner Date

| **Parcel Description** | **Acreage** | **Authorized Votes** |
|---|---|---|
| _____ | _____ | _____ |
| _____ | _____ | _____ |
| _____ | _____ | _____ |

[Insert above the street address of each parcel, the legal description of each parcel, or the tax identification number of each parcel. If more space is needed, identification of parcels owned may be incorporated by reference to an attachment hereto.]

**Total Number of Authorized Votes:** _____

NOTES: Pursuant to Section 190.006(2)(b), *Florida Statutes* (2017), a fraction of an acre is treated as one (1) acre entitling the landowner to one vote with respect thereto. For purposes of determining voting interests, platted lots shall be counted individually and rounded up to the nearest whole acre. Moreover, two (2) or more persons who own real property in common that is one acre or less are together entitled to only one vote for that real property.

If the fee simple landowner is not an individual, and is instead a corporation, limited liability company, limited partnership or other entity, evidence that the individual signing on behalf of the entity has the authority to do so should be attached hereto (e.g., bylaws, corporate resolution, etc.).

**OFFICIAL BALLOT**
**WYLD PALMS COMMUNITY DEVELOPMENT DISTRICT**
**CITRUS COUNTY, FLORIDA**
**LANDOWNERS' MEETING - NOVEMBER 6, 2018**

---

**For Election (3 Supervisors):** The two (2) candidates receiving the highest number of votes will each receive a four (4) year term, and the one (1) candidate receiving the next highest number of votes will receive a two (2) year term, with the term of office for the successful candidates commencing upon election.

The undersigned certifies that he/she/it is the fee simple owner of land, or the proxy holder for the fee simple owner of land, located within the Wyld Palms Community Development District and described as follows:

| **Description** | **Acreage** |
|---|---|
| _____ | _____ |
| _____ | _____ |
| _____ | _____ |

[Insert above the street address of each parcel, the legal description of each parcel, or the tax identification number of each parcel.] [If more space is needed, identification of parcels owned may be incorporated by reference to an attachment hereto.]

or

**Attach Proxy.**

I, _____, as Landowner, or as the proxy holder of _____ (Landowner) pursuant to the Landowner's Proxy attached hereto, do cast my votes as follows:

| SEAT # | NAME OF CANDIDATE | NUMBER OF VOTES |
|---|---|---|
| 1 | | |
| 4 | | |
| 5 | | |

Date: _____

Signed: _____
Printed Name: _____

# Wyld Palms
# Community Development District

## Resolution 2018-03,
## Election of Officers

**RESOLUTION 2018-03**

**A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE WYLD PALMS COMMUNITY DEVELOPMENT DISTRICT ELECTING OFFICERS OF THE DISTRICT, AND PROVIDING FOR AN EFFECTIVE DATE**

**WHEREAS**, the Wyld Palms Community Development District ("District") is a local unit of special purpose government created and existing pursuant to Chapter 190, Florida Statutes; and

**WHEREAS**, pursuant to Section 190.006(6), Florida Statutes, as soon as practicable after each election or appointment to the Board of Supervisors (the "Board"), the Board shall organize by electing one of its members as chair and by electing a secretary, and such other officers as the Board may deem necessary.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE WYLD PALMS COMMUNITY DEVELOPMENT DISTRICT:**

Section 1. _____ is elected Chairman.

Section 2. _____ is elected Vice Chairman.

Section 3. Jennifer Walden is elected Secretary.

_____ is elected Assistant Secretary.

_____ is elected Assistant Secretary.

_____ is elected Assistant Secretary.

Carol Harris is elected Assistant Secretary.

Section 4. Hank Fishkind is elected Treasurer.

Section 5. Jane Gaarlandt is elected as Assistant Treasurer.

Section 6. All Resolutions or parts of Resolutions in conflict herewith are hereby repealed to the extent of such conflict.

Section 7. This Resolution shall become effective immediately upon its adoption.

**PASSED AND ADOPTED THIS 1ST DAY OF MAY, 2018.**

| | |
|---|---|
| **ATTEST:** | **WYLD PALMS COMMUNITY DEVELOPMENT DISTRICT** |
| _____ | _____ |
| Secretary/Assistant Secretary | Chairman/Vice-Chairman |

# Wyld Palms
# Community Development District

## Resolution 2018-04,
## Approving a Preliminary Budget for
## Fiscal Year 2019 and Setting a Public Hearing Date

**RESOLUTION 2018-04**

**A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE WYLD PALMS COMMUNITY DEVELOPMENT DISTRICT APPROVING PROPOSED BUDGETS FOR FISCAL YEAR 2018/2019 AND SETTING A PUBLIC HEARING THEREON PURSUANT TO FLORIDA LAW; ADDRESSING TRANSMITTAL, POSTING AND PUBLICATION REQUIREMENTS; ADDRESSING SEVERABILITY; AND PROVIDING AN EFFECTIVE DATE.**

**WHEREAS**, the District Manager has heretofore prepared and submitted to the Board of Supervisors ("**Board**") of the Wyld Palms Community Development District (**"District"**) prior to June 15, 2018, proposed budgets (**"Proposed Budget"**) for the fiscal year beginning October 1, 2018 and ending September 30, 2019 (**"Fiscal Year 2018/2019"**); and

**WHEREAS**, the Board has considered the Proposed Budget and desires to set the required public hearing thereon.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE WYLD PALMS COMMUNITY DEVELOPMENT DISTRICT:**

1. **PROPOSED BUDGET APPROVED.** The Proposed Budget prepared by the District Manager for Fiscal Year 2018/2019 attached hereto as **Exhibit A** is hereby approved as the basis for conducting a public hearing to adopt said Proposed Budget.

2. **SETTING A PUBLIC HEARING.** A public hearing on said approved Proposed Budget is hereby declared and set for the following date, hour and location:

| | |
|---|---|
| DATE: | August 7, 2018 |
| HOUR: | 4:00 p.m. |
| LOCATION: | Wyld Palms Clubhouse<br>6442 E. Turner Camp Road<br>Inverness, Florida 34426 |

3. **TRANSMITTAL OF PROPOSED BUDGET TO LOCAL GENERAL PURPOSE GOVERNMENTS.** The District Manager is hereby directed to submit a copy of the Proposed Budget to the City of Inverness and Citrus County at least 60 days prior to the hearing set above.

4. **POSTING OF PROPOSED BUDGET.** In accordance with Section 189.016, *Florida Statutes*, the District's Secretary is further directed to post the approved Proposed Budget on the District's website at least two days before the budget hearing date as set forth in Section 2, and shall remain on the website for at least 45 days.

5. **PUBLICATION OF NOTICE.** Notice of this public hearing shall be published in the manner prescribed in Florida law.

6. **SEVERABILITY.** The invalidity or unenforceability of any one or more provisions of this Resolution shall not affect the validity or enforceability of the remaining portions of this Resolution, or any part thereof.

7. **EFFECTIVE DATE.** This Resolution shall take effect immediately upon adoption.

**PASSED AND ADOPTED THIS 1st DAY OF MAY, 2018.**

ATTEST:

**WYLD PALMS COMMUNITY DEVELOPMENT DISTRICT**

_____
Secretary

By:_____
Its:_____

**"Exhibit A"**
**Wyld Palms Community Development District**
**Proposed Operations & Maintenance Budget through September 30, 2019**

| | Actual through 3/31/18 | FY 2018 Adopted Budget | FY 2019 Proposed Budget |
|---|---|---|---|
| **Revenues** | | | |
| Other Financing Sources | $ 745.00 | $ 67,210.00 | $ 67,210.00 |
| **Net Revenues** | **$ 745.00** | **$ 67,210.00** | **$ 67,210.00** |
| **Administrative & Professional Expenses** | | | |
| Supervisor Fees | $ 800.00 | $ 3,200.00 | $ 3,200.00 |
| Management | 4,166.65 | 10,000.00 | 10,000.00 |
| Dissemination Agent | - | 1,000.00 | 1,000.00 |
| District Counsel | 2,360.00 | 8,000.00 | 8,000.00 |
| Audit | - | 4,200.00 | 4,200.00 |
| Travel & Per Diem | 318.53 | 100.00 | 400.00 |
| Telephone | - | 50.00 | 50.00 |
| Postage & Shipping | 60.13 | 60.00 | 120.00 |
| Copies | 109.80 | 125.00 | 125.00 |
| Legal Advertising | 244.45 | 2,500.00 | 900.00 |
| Website Maintenance | 375.00 | 900.00 | 900.00 |
| Miscellaneous | - | 750.00 | 375.00 |
| Dues, Licenses, and Fees | 175.00 | 175.00 | 175.00 |
| Insurance | 4,887.50 | 10,000.00 | 10,000.00 |
| **Subtotal, Admin & Prof. Expenses** | **$ 13,497.06** | **$ 41,060.00** | **$ 39,445.00** |
| **Field Expenses** | | | |
| Electric (SECO - Clubhouse, Irrigation) | $ 3,979.13 | $ 4,500.00 | $ 6,500.00 |
| Common Area Maintenance | 142.68 | - | 500.00 |
| Pest Control | 968.93 | 3,000.00 | 1,950.00 |
| Pool Service & Chemicals | 4,388.00 | 7,200.00 | 7,200.00 |
| Water, Sewer (City of Inverness) | 4,485.02 | 7,000.00 | 7,500.00 |
| Security | 696.00 | 650.00 | 715.00 |
| Gas | 20.14 | 500.00 | 100.00 |
| Telephone (Clubhouse) | 1,700.62 | 3,300.00 | 3,300.00 |
| **Subtotal, Field Expenses** | **$ 16,380.52** | **$ 26,150.00** | **$ 27,765.00** |
| **Total Administrative & Field Expenses** | **$ 29,877.58** | **$ 67,210.00** | **$ 67,210.00** |

# Wyld Palms CDD
## Proposed Debt Service Fund Budget
## Series 2007A/B Special Assessment Bonds FY 2019
## "Exhibit A, Continued"

| | FY 2019 Proposed Budget* |
|---|---|
| REVENUES*: | |
| Special Assessment Revenue Series 2007A | $ 617,012.50 |
| Special Assessment Revenue Series 2007B** | 10,192,180.00 |
| TOTAL REVENUES | $ 10,809,192.50 |
| EXPENDITURES*: | |
| Series 2007A -Interest 11/1/18 | $ 150,562.50 |
| Series 2007A - Interest 5/1/19 | 150,562.50 |
| Series 2007A - Principal 5/1/19 | 170,000.00 |
| Series 2007B -Interest 11/1/17 | 522,180.00 |
| Series 2007B - Principal 11/1/17 | 9,670,000.00 |
| TOTAL EXPENDITURES | $ 10,663,305.00 |
| EXCESS REVENUES | $ 145,887.50 |
| November 1, 2019 Series 2007A Debt Service Payment | $ 145,887.50 |

*The District is in a state of default related to all of its bond debt service obliations. The District succesfully served as security for the repayment of its bond debt obligations. The property is now being marketed for s repay the District's bondholders. No bond debt service payments are anticipated until the foreclosed prope

**The District's Series 2007B Bonds matured on November 1, 2015. However, the 2007B Bonds have not service payments been made to bondholders.

## Wyld Palms Holdings, LLC
## Proposed SPE Operating Budget, Oct 1, 2018 - Sept. 30, 2019
## Expenses Related to Condo Plats I, II, and III

| | Actual through 3.31.18 | Adopted New Minimum Budget FY2018 |
|---|---|---|
| **Revenues** | | |
| Other Income and Other Financing Sources | $ 4,059.13 | $ 36,800.00 |
| **Expenses** | | |
| Hazard & General Liability Insurance for all Property & Residences | $ - | $ 13,000.00 |
| Legal Counsel | $ 5,590.00 | $ 5,000.00 |
| Property Management - Annual Fee | $ 4,000.00 | $ 8,000.00 |
| Property Taxes | $ 118,083.32 | $ - |
| Dues, Licenses and Fees | $ 624.00 | $ 625.00 |
| Checking Account Fees | $ - | $ 50.00 |
| Existing Condos - Ongoing Water/Utility Expenses | $ 2,316.31 | $ 4,125.00 |
| Existing Condos - Ongoing Landscaping Maintenance | $ - | $ 3,000.00 |
| Existing Condos - Maintenance (i.e., Inspections, Mold Testing, Gutter/Roof Clearing) | $ - | $ 3,000.00 |
| SPE Undeveloped Property - Initial Landscaping Cleanup | $ - | $ - |
| **Total Expenses** | **$ 130,613.63** | **$ 36,800.00** |

# Wyld Palms
# Community Development District

## Payment Authorization No. 119 - 121

# WYLD PALMS
## COMMUNITY DEVELOPMENT DISTRICT

**Payment Authorization No. 119**
1/31/2018

| Item No. | Payee | Invoice Billing # | General Fund | Capital Projects |
|---|---|---|---|---|
| 1 | **Fishkind & Associates** | | | |
| | DM - January 2018 | 22075 | $911.76 | |
| 3 | **SECO Energy** | | | |
| | Acct 2011329201 | 12/19-1/19 | $200.22 | |
| | Acct 2011976001 | 12/19-1/19 | $29.01 | |
| | Acct 2011322701 | 12/19-1/19 | $613.97 | |
| | Acct 2011162501 | 12/19-1/19 | $40.94 | |
| | Acct 2011438701 | 12/19-1/19 | $27.56 | |
| | Acct 2011362101 | 12/19-1/19 | $27.56 | |
| 4 | **Century Link** | | | |
| | Acct 312230189 | 1/1-1/31 | $135.76 | |
| | Acct 311851928 | 1/16-2/15 | $144.98 | |
| 5 | **Times Publishing** | | | |
| | Meeting Notice | 582045 | $50.45 | |
| 6 | **John Blakley** | | | |
| | Supervisor fee 1/19/18 | MTG01192018 | $200.00 | |
| | Mileage 1/19/18 meeting | 01192018MILEAGE | $82.40 | |
| 7 | **Chris Julin** | | | |
| | Supervisor fee 1/19/18 | MTG01192018 | $200.00 | |
| 8 | **Patricia Walden** | | | |
| | Supervisor fee 1/19/18 | MTG01192018 | $200.00 | |
| 9 | **Maurice McDaniel** | | | |
| | Supervisor fee 1/19/18 | MTG01192018 | $200.00 | |
| | Mileage 1/19/18 meeting | 01192018MILEAGE | $87.74 | |
| | Mileage 9/5/17 meeting | 09052017MILEAGE | $87.74 | |
| | | | $3,240.09 | $0.00 |
| | | **TOTAL** | **$3,240.09** | |

Christopher Julin

Secretary

Chairman

WYLD PALMS
COMMUNITY DEVELOPMENT DISTRICT

Payment Authorization No. 120
3/16/2018

| Item No. | Payee | Invoice Billing # | General Fund | Capital Projects |
|---|---|---|---|---|
| 1 | **A Clear Water Pool** | | | |
| | Pool Service March 2018 | 29918 | $568.00 | |
| | Pool Service Feb 2018 | 29628 | $568.00 | |
| 2 | **CenturyLink** | | | |
| | Account #311851928 Feb16 -Mar15 | -- | $144.92 | |
| | Account #312230189 Feb 2018 | -- | $135.76 | |
| | Account #312230189 Mar 2018 | -- | $281.02 | |
| 3 | **Fishkind & Associates** | | | |
| | Dist Management Fee Feb 2018 | 22236 | $1,126.74 | |
| 4 | **City of Inverness Jan 2018** | | | |
| | Account #1350001000 | 315803 | $9.55 | |
| | Account #1350001001 | 315804 | $294.83 | |
| | Account #1350010000 | 315813 | $70.12 | |
| | Account #1350011000 | 315814 | $9.55 | |
| | Account #1350013000 | 315816 | $71.34 | |
| | Account #1350017000 | 315820 | $23.94 | |
| | Account #1350022000 | 315825 | $44.17 | |
| | Account #1350023000 | 315826 | $70.12 | |
| 5 | **City of Inverness Feb 2018** | | | |
| | Account #1350001000 | 320541 | $19.10 | |
| | Account #1350001001 | 320542 | $1,234.07 | |
| | Account #1350010000 | 320551 | $155.24 | |
| | Account #1350011000 | 320552 | $19.10 | |
| | Account #1350013000 | 320554 | $157.68 | |
| | Account #1350017000 | 320558 | $62.88 | |
| | Account #1350022000 | 320563 | $103.34 | |
| | Account #1350023000 | 320564 | $155.24 | |
| 6 | **Florida Municipal Insurance Trust (FMIT)** | | | |
| | 3rd Installment 17/18 Fund Year | -- | $2,443.75 | |
| 7 | **Florida Pest Control** | | | |
| | Billing Period 2/1/18 - 2/28/18 | 843305 | $195.00 | |
| 8 | **Hopping Green & Sams** | | | |
| | Billed through 01/31/18 | 98743 | $1,363.00 | |
| 9 | **Schlabach Security and Sound** | 56321 | $58.00 | |
| | Mar-18 | | | |
| 10 | **Seco Energy** | | | |
| | Account #2011162501 1/19/18 - 2/20/18 | -- | $40.94 | |
| | Account #2011322701 1/19/18 - 2/20/18 | -- | $604.24 | |
| | Account #2011329201 1/19/18 - 2/20/18 | -- | $205.32 | |
| | Account #2011362101 1/19/18-2/20/18 | -- | $27.56 | |
| | Account #2011438701 1/19/18 - 2/20/18 | -- | $27.56 | |
| | Account #2011976001 1/19/18 - 2/20/18 | -- | $29.01 | |
| | | | $10,319.09 | $0.00 |
| | | TOTAL | $10,319.09 | |

Christopher Julin

Secretary

Chairman

# WYLD PALMS
## COMMUNITY DEVELOPMENT DISTRICT

Payment Authorization No. 121
3/19/2018

| Item No. | Payee | Invoice Billing # | General Fund | Capital Projects |
|---|---|---|---|---|
| 1 | **Fishkind & Associates** | | | |
| | Dist Management Fee Jan-March 2018 | 22077 | $ 2,002.05 | |
| 2 | **City of Inverness Jan 2018** | | | |
| | Account #1350003000 | 315806 | $ 23.94 | |
| | Account #1350004000 | 315807 | $ 23.94 | |
| | Account #1350005000 | 315808 | $ 31.55 | |
| | Account #1350006000 | 315809 | $ 23.94 | |
| | Account #1350007000 | 315810 | $ 23.94 | |
| | Account #1350008000 | 315811 | $ 23.94 | |
| | Account #1350009000 | 315812 | $ 23.94 | |
| | Account #1350012000 | 315815 | $ 9.55 | |
| | Account #1350014000 | 315817 | $ 23.94 | |
| | Account #1350015000 | 315818 | $ 23.94 | |
| | Acccount#1350016000 | 315819 | $ 23.94 | |
| | Account#1350018000 | 315821 | $ 23.94 | |
| | Account#1350019000 | 315822 | $ 23.94 | |
| | Account#1350020000 | 315823 | $ 23.94 | |
| | Account#1350021000 | 315824 | $ 23.94 | |
| | Account#1350003000 | 320544 | $ 62.88 | |
| | Account#1350004000 | 320545 | $ 62.88 | |
| | Account#1350005000 | 320546 | $ 78.10 | |
| | Account#1350006000 | 320547 | $ 62.88 | |
| | Account#1350007000 | 320548 | $ 62.88 | |
| | Account#1350008000 | 320549 | $ 62.88 | |
| | Account#1350009000 | 320550 | $ 62.88 | |
| | Account#1350012000 | 320553 | $ 19.10 | |
| | Account#1350014000 | 320555 | $ 62.88 | |
| | Account#1350015000 | 320556 | $ 62.88 | |
| | Account#1350016000 | 320557 | $ 62.88 | |
| | Account#1350018000 | 320559 | $ 62.88 | |
| | Account#1350019000 | 320560 | $ 62.88 | |
| | Account#1350020000 | 320561 | $ 62.88 | |
| | Account#1350021000 | 320562 | $ 62.88 | |
| 3 | **Florida Pest Control** | | | |
| | 1 year renewal Policy#B-022782 | | $ 219.00 | |
| | 2 year renewal Policy#B-022783 | | $ 357.00 | |
| 4 | **Hopping Green & Sams** | | | |
| | Billed through 10/30/17 | 97229 | $ 659.00 | |
| | Billed through 11/30/17 | 97891 | $ 590.00 | |
| | Billed through 01/31/18 | 98744 | $ 4,341.00 | |
| | | | $ 9,435.01 | $ - |
| | | **TOTAL** | $ | 9,435.01 |

Christopher Julin

Secretary

Chairman

# Wyld Palms
# Community Development District

## Review of District's Financial Position and Budget to Actual YTD

1/11/18
3:10:13 PM

# Wyld Palms CDD

## Statement of Activities (YTD) (Columnar, By SubType Landscape)

As of 12/31/2017

| | General Fund | Special Revenue | Debt Service Fund - A | Debt Service Fund - B | Construction Fund | Long Term Bond Debt | Total |
|---|---|---|---|---|---|---|---|
| **Revenues** | | | | | | | |
| Other Income & Other Financing Sources | $745.00 | | | | | | $745.00 |
| Other Income & Other Financing Sources | | $4,059.13 | | | | | 4,059.13 |
| Other Income & Other Financing Sources | | | $4,059.13 | | | | 4,059.13 |
| Total Revenues | $745.00 | $4,059.13 | $4,059.13 | $0.00 | $0.00 | $0.00 | $8,863.26 |
| **Expenses** | | | | | | | |
| Management | $2,499.99 | | | | | | $2,499.99 |
| District Counsel | 141.00 | | | | | | 141.00 |
| Postage & Shipping | 8.74 | | | | | | 8.74 |
| Legal Advertising | 194.00 | | | | | | 194.00 |
| Web Site Maintenance | 225.00 | | | | | | 225.00 |
| Dues, Licenses, and Fees | 175.00 | | | | | | 175.00 |
| Security | 638.00 | | | | | | 638.00 |
| Electric | 1,275.25 | | | | | | 1,275.25 |
| Gas | 20.14 | | | | | | 20.14 |
| Water-Sewer | 1,313.47 | | | | | | 1,313.47 |
| Telephone, DSL, Cable - Clubhouse | 695.06 | | | | | | 695.06 |
| General Insurance | 2,443.75 | | | | | | 2,443.75 |
| General Repair & Maintenance | 142.68 | | | | | | 142.68 |
| Pest Control | 195.00 | | | | | | 195.00 |
| Swimming Pools | 2,549.00 | | | | | | 2,549.00 |
| Management | | $2,000.00 | | | | | 2,000.00 |
| District Counsel | | 659.00 | | | | | 659.00 |
| Postage & Shipping | | 2.93 | | | | | 2.93 |
| Property Taxes | | 112,327.23 | | | | | 112,327.23 |
| Dues, Licenses, and Fees | | 624.00 | | | | | 624.00 |
| Water-Sewer | | 697.03 | | | | | 697.03 |
| Interest Payments - A Bond | | | $159,087.50 | | | | 159,087.50 |
| Other Financing Uses | | | 4,059.13 | | | | 4,059.13 |
| District Counsel | | | | $9,696.00 | | | 9,696.00 |
| Interest Payments - B1 bond | | | | 261,090.00 | | | 261,090.00 |
| Total Expenses | $12,516.08 | $116,310.19 | $163,146.63 | $270,786.00 | $0.00 | $0.00 | $562,758.90 |
| **Other Revenues (Expenses) & Gains (Losses)** | | | | | | | |
| Interest Income | | | $0.02 | | | | $0.02 |
| Net Increase (Decrease) in FV of Inv | | | 0.09 | | | | 0.09 |
| Interest Income | | | | $86.83 | | | 86.83 |
| Net Increase (Decrease) in FV of Inv | | | | 6.06 | | | 6.06 |
| Interest Income | | | | | $272.32 | | 272.32 |
| Net Increase (Decrease) in FV of Inv | | | | | 38.27 | | 38.27 |

1/11/18
3:10:13 PM

# Wyld Palms CDD

Statement of Activities (YTD) (Columnar, By SubType Landscape)
As of 12/31/2017

| | General Fund | Special Revenue | Debt Service Fund - A | Debt Service Fund - B | Construction Fund | Long Term Bond Debt | Total |
|---|---|---|---|---|---|---|---|
| Total Other Revenues (Expenses) & Gains (Losses) | $0.00 | $0.00 | $0.11 | $92.89 | $310.59 | $0.00 | $403.59 |
| **Change In Net Assets** | ($11,771.08) | ($112,251.06) | ($159,087.39) | ($270,693.11) | $310.59 | $0.00 | ($553,492.05) |
| **Net Assets At Beginning Of Year** | $26,417.64 | $2,972,540.07 | ($3,365,387.12) | ($13,769,013.29) | $238,440.44 | $0.00 | ($13,897,002.26) |
| **Net Assets At End Of Year** | $14,646.56 | $2,860,289.01 | ($3,524,474.51) | ($14,039,706.40) | $238,751.03 | $0.00 | ($14,450,494.31) |

1/11/18
3:04:41 PM

# Wyld Palms CDD

Statement of Financial Position
(Columnar Landscape)
As of 12/31/2017

| | General Fund | Special Revenue | Debt Service Fund - A | Debt Service Fund - B | Construction Fund | Long Term Bond Debt | Total |
|---|---|---|---|---|---|---|---|
| **Assets** | | | | | | | |
| **Current Assets** | | | | | | | |
| General Checking Account | $15,300.29 | | | | | | $15,300.29 |
| Prepaid Expenses | 2,631.66 | | | | | | 2,631.66 |
| General Checking Account | | $2,028.17 | | | | | 2,028.17 |
| Debt Service Reserve A1 Bond | | | $0.04 | | | | 0.04 |
| Revenue A1 Bond | | | 16.20 | | | | 16.20 |
| Debt Service Reserve B1 Bond | | | | $66,425.12 | | | 66,425.12 |
| Revenue B1 Bond | | | | 0.73 | | | 0.73 |
| Interest B1 Bond | | | | 0.01 | | | 0.01 |
| Prepaid Expenses | | | | 2,397.24 | | | 2,397.24 |
| Acquisition/Construction A1 Bond | | | | | $234,712.54 | | 234,712.54 |
| Deferred Cost A1 Bond | | | | | 4,038.49 | | 4,038.49 |
| Total Current Assets | $17,931.95 | $2,028.17 | $16.24 | $68,823.10 | $238,751.03 | $0.00 | $327,550.49 |
| **Investments** | | | | | | | |
| Amount Available in Debt Service Funds | | | | | | $68,839.34 | $68,839.34 |
| Amount To Be Provided | | | | | | 5,131,160.66 | 5,131,160.66 |
| Total Investments | | $0.00 | $0.00 | $0.00 | $0.00 | $5,200,000.00 | $5,200,000.00 |
| **Property, Plant & Equipment** | | | | | | | |
| Fixed Assets - Land | | $2,971,250.00 | | | | | $2,971,250.00 |
| Total Property, Plant & Equipment | | $2,971,250.00 | $0.00 | $0.00 | $0.00 | $0.00 | $2,971,250.00 |
| **Total Assets** | $17,931.95 | $2,973,278.17 | $16.24 | $68,823.10 | $238,751.03 | $5,200,000.00 | $8,498,800.49 |
| **Liabilities and Net Assets** | | | | | | | |
| **Current Liabilities** | | | | | | | |
| Accounts Payable | $3,285.39 | | | | | | $3,285.39 |
| Accounts Payable | | $112,989.16 | | | | | 112,989.16 |
| Accrued Expenses Payable | | | $159,087.50 | | | | 159,087.50 |
| Due to Bondholders | | | 3,365,403.25 | | | | 3,365,403.25 |

1/11/18
3:04:41 PM

# Wyld Palms CDD

Statement of Financial Position
(Columnar Landscape)
As of 12/31/2017

| | General Fund | Special Revenue | Debt Service Fund - A | Debt Service Fund - B | Construction Fund | Long Term Bond Debt | Total |
|---|---|---|---|---|---|---|---|
| Accrued Expenses Payable | | | | $261,090.00 | | | 261,090.00 |
| Due to Bondholders | | | | 13,847,439.50 | | | 13,847,439.50 |
| Total Current Liabilities | $3,285.39 | $112,989.16 | $3,524,490.75 | $14,108,529.50 | $0.00 | $0.00 | $17,749,294.80 |
| **Long Term Liabilities** | | | | | | | |
| Revenue Bonds Payable - Long-Term | | | | | | $5,200,000.00 | $5,200,000.00 |
| Total Long Term Liabilities | | $0.00 | $0.00 | $0.00 | $0.00 | $5,200,000.00 | $5,200,000.00 |
| **Total Liabilities** | $3,285.39 | $112,989.16 | $3,524,490.75 | $14,108,529.50 | $0.00 | $5,200,000.00 | $22,949,294.80 |
| **Net Assets** | | | | | | | |
| Net Assets, Unrestricted | $490,502.10 | | | | | | $490,502.10 |
| Net Assets - General Government | (464,084.46) | | | | | | (464,084.46) |
| Current Year Net Assets - General Government | (11,771.08) | | | | | | (11,771.08) |
| Net Assets, 270 | | $3,472,420.53 | | | | | 3,472,420.53 |
| Current Year Net Assets, 270 | | 76.17 | | | | | 76.17 |
| Net Assets - General Government | | (499,880.46) | | | | | (499,880.46) |
| Current Year Net Assets - General Government | | (112,327.23) | | | | | (112,327.23) |
| Net Assets, Unrestricted | | | ($3,365,387.12) | | | | (3,365,387.12) |
| Current Year Net Assets, Unrestricted | | | (159,087.39) | | | | (159,087.39) |
| Net Assets, Unrestricted | | | | ($13,769,013.29) | | | (13,769,013.29) |
| Current Year Net Assets, Unrestricted | | | | (270,693.11) | | | (270,693.11) |
| Net Assets, Unrestricted | | | | | ($20,562.82) | | (20,562.82) |
| Net Assets, Unrestricted | | | | | (274,208.58) | | (274,208.58) |
| Current Year Net Assets, Unrestricted | | | | | 310.59 | | 310.59 |
| Net Assets - General Government | | | | | 533,211.84 | | 533,211.84 |
| **Total Net Assets** | $14,646.56 | $2,860,289.01 | ($3,524,474.51) | ($14,039,706.40) | $238,751.03 | $0.00 | ($14,450,494.31) |
| **Total Liabilities and Net Assets** | $17,931.95 | $2,973,278.17 | $16.24 | $68,823.10 | $238,751.03 | $5,200,000.00 | $8,498,800.49 |

**Wyld Palms CDD**
Budget to Actual
For the period ending 12/31/2017
Fund: (001) General Fund

| | Actual | Year To Date Budget | Variance | FY 2017 Adopted Budget |
|---|---|---|---|---|
| **Revenues** | | | | |
| Other Income & Other Financing Sources | $745.00 | $15,965.00 | $(15,220.00) | $63,860.00 |
| Inter-Fund Transfers | 0.00 | 0.00 | 0.00 | 0.00 |
| **Net Revenues** | **$745.00** | **$15,965.00** | **$(15,220.00)** | **$63,860.00** |
| **General & Administrative Expenses** | | | | |
| Supervisor Fees | $0.00 | $800.00 | $(800.00) | $3,200.00 |
| Management | 2,499.99 | 2,500.00 | (0.01) | 10,000.00 |
| Engineering | 0.00 | 250.00 | (250.00) | 1,000.00 |
| Dissemination Agent | 0.00 | 250.00 | (250.00) | 1,000.00 |
| District Counsel | 141.00 | 750.00 | (609.00) | 3,000.00 |
| Audit | 0.00 | 1,050.00 | (1,050.00) | 4,200.00 |
| Arbitrage Calculation | 0.00 | 162.50 | (162.50) | 650.00 |
| Travel & Per Diem | 0.00 | 25.00 | (25.00) | 100.00 |
| Telephone | 0.00 | 12.50 | (12.50) | 50.00 |
| Postage & Shipping | 8.74 | 15.00 | (6.26) | 60.00 |
| Copies | 0.00 | 31.25 | (31.25) | 125.00 |
| Legal Advertising | 194.00 | 625.00 | (431.00) | 2,500.00 |
| Miscellaneous | 0.00 | 187.50 | (187.50) | 750.00 |
| Website Maintenance | 225.00 | 225.00 | 0.00 | 900.00 |
| Dues, Licenses, and Fees | 175.00 | 43.75 | 131.25 | 175.00 |
| General Insurance | 2,443.75 | 2,500.00 | (56.25) | 10,000.00 |
| **Total General & Administrative Expenses** | **$5,687.48** | **$9,427.50** | **$(3,740.02)** | **$37,710.00** |
| **Field Expenses** | | | | |
| Electric | $1,275.25 | $1,125.00 | $150.25 | $4,500.00 |
| Grounds Repair & Maintenance | 142.68 | 0.00 | 142.68 | 0.00 |
| Pest Control | 195.00 | 750.00 | (555.00) | 3,000.00 |
| Swimming Pools | 2,549.00 | 1,800.00 | 749.00 | 7,200.00 |
| Water-Sewer | 1,313.47 | 1,750.00 | (436.53) | 7,000.00 |
| Gas | 20.14 | 125.00 | (104.86) | 500.00 |
| Security | 638.00 | 162.50 | 475.50 | 650.00 |
| Telephone, DSL, Cable - Clubhouse | 695.06 | 825.00 | (129.94) | 3,300.00 |
| **Total Field Expenses** | **$6,828.60** | **$6,537.50** | **$291.10** | **$26,150.00** |
| **Total Expenses** | **$12,516.08** | **$15,965.00** | **$(3,448.92)** | **$63,860.00** |
| **Net Income (Loss)** | **$(11,771.08)** | **$0.00** | **$(11,771.08)** | **$0.00** |